

Message Text

UNCLASSIFIED

PAGE 01 JIDDA 03168 261403Z

ACTION AF-10

INFO OCT-01 NEA-10 ISO-00 OPIC-06 AID-05 EB-08 XMB-04

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FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 1864

INFO AMEMBASSY LIBREVILLE

AMEMBASSY RABAT

USLO RIYADH

UNCLAS JIDDA 3168

E.O. 11652: N/A

TAGS: EAID, SA

SUBJ: SAUDI AID

1. TWO SUBSTANTIAL NEW LOANS BY SAUDI DEVELOPMENT FUND HAVE BEEN ANNOUNCED IN LAST FEW DAYS. ONE TO GABON FOR \$20.5 MILLION SHARE IF FINANCING OF TRANS-GABON RAILWAY PROJECT, WAS SIGNED DURING PRESIDENT BONGO'S RECENT TRIP TO RIYADH. SECOND LOAN, TO MOROCCO, IS FOR \$34.8 MILLION TO BE USED IN FIANCING JIRF AL ASFAR PORT PROJECT. THOUGH NOT ANNOUNCED , TERMS ARE PRESUMABLY CONCESSIONAL ALONG STANDARD SFD LINES (20 YEARS OR OVER REPAYMENT, INTEREST AROUND 4 PERCENT, 3-5 YEAR GRACE PERIOD).

2. SAUDI NEWSPAPER AL JAZEERA RECENTULY RAN ARTICLE ON SAG FOREIGN AID QUOTING FIGURE FOR 1977 PAYMENTS OF \$6.6 BILLION, TAKEN FROM RECENT NEWSWEEK FEATURE. THIS IS FIRST TIME SAUDI PRESS HAS PUBLICIZED SUCH A HIGH FIGURE, MINFIN, ABA AL KHAYL AS LATE AS LAST WEEK WAS LIMITING HIMSELF PUBLICILY TO QUOTING SAUDI DEVELOPMENT AID FIGURE OF 5 PERCENT GNP, OR ABOUT \$2 BILLION.

WEST

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
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Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL DEVELOPMENT, DEVELOPMENT LOANS, RAIL TRANSPORTATION, PORTS
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Draft Date: 26 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
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Disposition Reason:
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
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Review Withdrawn Fields: n/a
SAS ID: 2845982
Secure: OPEN
Status: NATIVE
Subject: SAUDI AID
TAGS: EAID, EWWT, ELTN, SA, GB, MO
To: STATE
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